

Treasurer's Report for 2022

The books and records are complete and accurate. The Federal and California State tax returns as well as the Secretary of State Information form have been timely filed for all years through 2021 and will be timely filed for 2022.

At the end of 2022, District had a net worth (Net Fund Balance) of \$185,800. This included cash held in checking accounts of \$184,565, other prepaid expenses of \$2,920 and net fixed assets of \$4,568. Total current liabilities of \$6,254, included our contingent liabilities of \$5,904 which are funds earmarked for a potential NABC Tournament.

In 2013, the district's board of directors decided to begin investing in our own tournament supplies. District 22 is a party to a contract with an individual to manage these supplies.

District 22 had a net loss for 2022 of \$22,212 compared to a net loss of \$11,136 for 2021. Our net loss for 2022 increased by \$11,076 compared to 2021. The increased loss was due primarily to the losses District 22 incurred from running the San Diego Regional (\$4,964), the Ventura Regional (\$2,755), increased losses from the District GNTs (\$1,776), and from the District's NAP's (\$2,738). These losses were partially offset by the increased profit at our Palm Springs Regional (\$4,655).

| Tables | NLM | SoCal Winter/ Riverside | San Diego | Labor Day OC | Ventura | Palm Springs | Total |
|------------|-----|-------------------------------|--------------|-----------------|---------|-----------------|-------|
| 2022 | 0 | 0 | 929 | 0 | 785 | 1649 | 3363 |
| 2021 | 0 | 0 | 0 | 0 | 0 | 1636 | 1636 |
| Difference | 0 | 0 | 929 | 0 | 785 | 13 | 1727 |

| Income (Loss) | NLM | SoCal Winter/ Riverside | San Diego | Labor Day OC | Ventura | Palm Springs | Total |
|------------------|-----|-------------------------------|--------------|-----------------|-----------|-----------------|-----------|
| 2022 | 0 | 0 | (\$4,964) | 0 | (\$2,755) | \$7,495 | (\$224) |
| 2021 | 0 | 0 | 0 | 0 | 0 | \$2,840 | \$2,840 |
| Difference | 0 | 0 | (\$4,964) | 0 | (\$2,755) | \$4,655 | (\$3,064) |

During 2022, District 22 had to cancel three Regional Tournaments compared to cancelling five Regional Tournaments during 2021. We cancelled these Regionals due to the Covid 19 Pandemic and the lack of venues in locations, at time slots and at a

reasonable cost, compatible with running Regionals that would be attractive to bridge players and provide the possibility of not incurring significant losses.

Submitted by Richard Picheny, Treasurer